

# *Rose Merc. Limited*

G-2, Ground Floor, Mangal Mahesh CHS., 14th Road, Khar (West), Mumbai - 400 052.  
Tele : 022-60602179 • CIN No. : L24110MH1985PLC035078 • E-mail : rmltd1985@gmail.com

Date: November 6, 2020

**To,  
BSE Limited,  
Corporate Relations Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.**

Dear Sir/Madam,

**Sub: Submission of Unaudited Financial Result of the Company for the Quarter ended September 30, 2020 along with Limited Review Report.**

**Ref: Rose Merc Limited. (Security Id: ROSEMER, Code: 512115)**

In reference to captioned subject and pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Board of Directors in their Meeting held today which was commenced at 11:00 A.M. and concluded at 12:10 P.M. have approved the Unaudited Financial for the quarter ended on September 30, 2020.

We attach herewith a copy of the Following:

1. Approved Unaudited Financial Results for quarter ended September 30, 2020.
2. Limited Review Report for quarter ended September 30, 2020.

Kindly take the same on your record and bring it to the notice of members and Investors.

**Thanking You,**

**For, Rose Merc Limited**

**Kirti Savla  
Managing Director  
DIN: 02003878**

# ROSE MERC LIMITED

CIN: L24110MH1985PLC03578

Registered Office: Office No G-2, Ground Floor, Part A, Mangal Mahesh, 14th Road Khar(West), Mumbai -400 052

## Statement of Un-Audited Financial Results for the quarter and Half Year ended Spetember 30, 2020

(Rs. In Lakh except per share data)

Particulars	Quarter Ended			Half Year Ended		Year Ended	
	30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020	
A	Date of start of reporting period						01/07/2020
B	Date of end of reporting period						30/09/2020
C	Whether results are audited or unaudited						Unaudited
D	Nature of report standalone or consolidated						Standalone
I	Revenue From Operations						
	Net sales or Revenue from Operations						
II	Other Income						-
III	Total Income (I+II)						0.21
IV	Expenses						-
(a)	Cost of materials consumed						-
(b)	Purchases of stock-in-trade						-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade						-
(d)	Employee benefit expense						0.02
(e)	Finance Costs						0.41
(f)	Depreciation and amortisation expense						1.15
(g)	Other Expenses						0.43
(h)	(Disclosed each and every item that is being included in Other Expenses and is more than 10% of the Total Expense)						1.53
	Total expenses (IV)						4.91
V	Profit/(loss) before exceptional items and tax (III-IV)						1.68
VI	Exceptional items						(1.68)
VII	Profit (loss) after exceptional items and before Tax (V-VI)						(4.35)
VIII	Tax Expense						(4.59)
(a)	Current Tax						(6.03)
(b)	(Less):- MAT Credit						(6.47)
(c)	Current Tax Expense Relating to Prior years						-
(d)	Deferred Tax (Asset)/Liabilities						-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)						9.42
X	Profit/(loss) from discontinued operations						-
XI	Tax expenses of discontinued operations						-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)						-
XIII A	Profit/(Loss) For Period Before Minority Interest						(1.68)
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method						(4.35)
XIII C	Profit/Loss Of Minority Interest						(4.59)
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)						(6.03)
XV	Other Comprehensive Income						(6.47)
a . i).	Items that will not be reclassified to profit or loss						-
ii).	Income tax relating to items that will not be reclassified to profit or loss						-
b i).	Item that will be reclassified to profit or loss						-
ii).	Income tax relating to items that will be reclassified to profit or loss						-
	Total Comprehensive income						-
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)						9.42
XVII	Details of equity share capital						
	Paid-up equity share capital						99.60
	Face value of equity share capital (Per Share)						10.00
XVIII	Other Equity						156.96
XIX	Net Worth						256.56
XX	Debt						257.50
XXI	Earnings per share						
(a)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from continuing operation						(0.17)
	Diluted earnings (loss) per share from continuing operation						(0.44)
(b)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from discontinued operation						-
	Diluted earnings (loss) per share from discontinued operation						-
(c)	Earnings per share (not annualised for quarter ended)						
	Basic earnings (loss) per share from continuing and discontinued operations						(0.17)
	Diluted earnings (loss) per share continuing and discontinued operations						(0.44)
XXII	Debt Equity Ratio						(0.46)
XXIII	Interest Coverage Ratio						1.00
XIV	Debt Service Coverage Ratio						-

### Notes on Financial Results:-

#### Notes to Unaudited financials results for the quarter and half year ended September 30, 2020:

- 1 The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on November 6, 2020. These results have been subject to limited review by the statutory auditors.
- 2 The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- 3 The Financial Results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- 4 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.

For Rose Merc Limited

Date :-06.11.2020  
Place:- Mumbai

Kriti Savla  
Managing Director  
DIN:02003878

# ROSE MERC LIMITED

CIN: L24110MH1985PLC03578

Registered Office: Office No G-2, Ground Floor, Part A, Mangal Mahesh, 14th Road Khar (West), Mumbai -400 052

## Unaudited Standalone Statement of Assets and Liabilities as on 30-09-2020

(Rs. In Lakh)

Particulars		Year Ended	
		30/09/2020	31/03/2020
<b>A</b>	<b>Date of start of reporting period</b>	<b>01/04/2020</b>	<b>01/04/2019</b>
<b>B</b>	<b>Date of end of reporting period</b>	<b>30/09/2020</b>	<b>31/03/2020</b>
<b>C</b>	<b>Whether results are audited or unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>		
a)	Property, Plant and Equipment	-	-
b)	Capital work-in-progress	-	-
c)	Investment Property	-	-
d)	Goodwill	-	-
e)	Other Intangible assets	-	-
f)	Intangible assets under development		
g)	Biological Assets other than bearer plants		
h)	Investments accounted for using equity method		
i)	Financial Assets		
(i)	Investments	5.02	5.02
(ii)	Trade receivables	-	-
(iii)	Loans	485.80	485.80
(iv)	Security Deposits		
i)	Deferred tax assets (net)		
j)	Other non-current assets	-	-
<b>2</b>	<b>Current assets</b>		
a)	Inventories	-	-
b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables		
(iii)	Cash and cash equivalents	0.70	0.25
(iv)	Bank balances other than Cash and cash equivalents	-	-
(v)	Loans	-	-
(vi)	Others		
c)	Current Tax Assets (Net)	21.49	4.31
d)	Other current assets	1.05	20.17
<b>3</b>	<b>Non-current assets classified as held for sale</b>		
<b>4</b>	<b>Regulatory deferral account debit balances and related deferred tax assets</b>		
<b>Total Assets</b>		<b>514.06</b>	<b>515.54</b>
<b>EQUITY &amp; LIABILITIES:</b>			
<b>Equity</b>			
a)	Equity Share capital	99.60	99.60
b)	Other Equity	156.96	162.98
<b>Liabilities</b>			
<b>1)</b>	<b>Non-Current Liabilities</b>		
a)	Financial Liabilities	-	-
(i)	Borrowings	254.84	247.70
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
b)	Provisions		
c)	Deferred tax liabilities (Net)	-	-
d)	Deferred government grants (non current)	-	-
e)	Other non-current liabilities		
<b>2)</b>	<b>Current liabilities</b>		
a)	Financial Liabilities		
(i)	Borrowings	-	-
(ii)	Trade payables	1.92	2.54
(iii)	Other financial liabilities		
b)	Provisions	0.73	0.73
c)	Income/Current Tax Liabilities (Net)		
d)	Other current liabilities	0.01	2.00
<b>Total Liabilities</b>		<b>514.06</b>	<b>515.54</b>

For Rose Merc Limited

Kriti Savla

Managing Director

DIN: 02003878

Date :-06.11.2020

Place:- Mumbai

# ROSE MERC LIMITED

CIN: L24110MH1985PLC03578

Registered Office: Office No G-2, Ground Floor, Part A, Mangal Mahesh, 14th Road Khar(West), Mumbai -400 052

## Cash Flow Statement for the half year ended 30th September, 2020

		(Rs. In Lakhs)	
	Particulars	As on 30th September, 2020	As on 30th September, 2019
		Rs.	Rs.
<b>A.</b>	<b>Cash flow from operating activities</b>		
	Profit before Tax	(6.03)	(4.59)
	Adjustments for:	-	
	<b>Operating profit / (loss) before working capital changes</b>	<b>(6.03)</b>	<b>(4.59)</b>
	<b>Movements in Working Capital</b>		
	(Increase) / Decrease Other Current Assets	1.94	2.15
	(Increase) / Decrease Short-term loans and advances	-	-
	Increase / (Decrease) Trade payables	(0.62)	(0.57)
	Increase / (Decrease) Short Term Provisions	-	0.39
	Increase / (Decrease) Other current liabilities	(1.99)	(2.42)
	<b>Net Cash Generated/(Used in) Operations</b>	<b>(0.67)</b>	<b>(0.45)</b>
	Cash flow from extraordinary items		
	Direct Taxes Paid including for past years	-	-
	Dividend & Dividend Tax Paid	-	-
	<b>Net cash flow from / (used in) operating activities (A)</b>	<b>(6.70)</b>	<b>(5.04)</b>
<b>B.</b>	<b>Cash flow from Investing activities</b>		
	<b>Net cash flow from / (used in) investing activities (B)</b>	-	-
<b>C.</b>	<b>Cash flow from financing activities</b>		
	Proceeding from Long Term Borrowings	7.14	(8.90)
	(Increase) / Decrease Long-term loans and advances	-	14.35
	<b>Net cash flow from / (used in) financing activities (C)</b>	<b>7.14</b>	<b>5.45</b>
	<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>0.45</b>	<b>0.41</b>
	Cash and cash equivalents at the beginning of the year	0.25	0.28
	<b>Cash and cash equivalents at the end of the year *</b>	<b>0.70</b>	<b>0.69</b>
	<b>* Comprises:</b>		
	(a) Cash on hand	0.39	0.14
	(b) Balances with banks		
	(i) In current accounts	0.31	0.55
	(ii) In deposit accounts	-	-
		<b>0.70</b>	<b>0.69</b>

For Rose Merc Limited

Date :-06.11.2020  
Place:- Mumbai

Kriti Savla  
Managing Director  
DIN:02003878



**Independent Auditor's Review Report On The Unaudited Standalone Financial Results for**  
**Quarterly and Six Months Ended 30th September 2020**

**Review Report to**  
**The Board of Directors of**  
**ROSE MERC LIMITED,**

1. We have reviewed the accompanying statement of standalone unaudited financial results of ROSE MERC LIMITED ('the Company') for the quarter ended September 30, 2020 and for the six months ended September 30, 2020 ('the Statement').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid done in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.
3. We conducted our Review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 " Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standards requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we done express an audit opinion

**Sarvesh A. Gohil**

B.Com., F.C.A.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, D G M S & Co.  
Chartered Accountants  
FRN: 0112187W



**Sarvesh A. Gohil**  
Partner

Membership No. 135782  
UDIN: 20135782AAAANK1615

Date: 06.11.2020

Place: Jamnagar