JADHAV ROSE MERC SPORTS
PRIVATE LIMITED
Corporate Identity Number: U93190MH2023PTC406248
Address: Flat No 401, Plot No D 77, Sector 20, Nerul, Darave,Thane,-400706, Maharashtra
Email ID: datjadhav1@gmail.com Contact: +91- 9594205050 • +91- 7208404002

DIRECTORS REPORT

To,
The Members,
Your Directors have pleasure in presenting their 1st Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2024.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The Company's Financial Performance for the year under review along with previous year figures are given hereunder:

Particulars	2023-24	2022-23
Net Sales/Income from Business Operations	-	-
Total Income/Expenses	-	-
Profit before depreciation & Interest	-	-
Less: Depreciation	-	-
Less : Interest	-	-
Profit after Depreciation & Interest	-	-
Less: Current Tax	-	-
Less: Previous year Tax	-	-
Add: Deferred Tax Liability	-	-
Net Profit after tax	(40,903)	-
Dividend (including Interim & Final, if any)	-	-
Net Profit after dividend and tax	(40,903)	-
Amount transferred to General Reserve	(40,903)	-
Balance carried to Balance Sheet	(40,903)	-
Earnings per share (Basic)	(4.05)	-
Earnings per share (Diluted)	(4.05)	-

2. DIVIDEND

No Dividend was declared for the current financial year.

3. RESERVES

Current Year Loss is transferred to reserves.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors wish to present the details of Business operations done during the year under review:

Sr.No.	Particulars	2023-24	2022-23
a	Sales	-	-
b	Loss	(4.05)	-

5. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate on the date of this report.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(3) (m) of the Companies Act do not apply to our Company. There was no foreign exchange inflow or outflow during the year under the review.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES.

The company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9. PARTICULARS OF LOANS, GAURANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the company under section 186 of The Companies act 2013 during the year under review and hence the provision is not applicable.

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10. PARTICULARS OF CONTRACTS OR ARRANGEMEINTS MADE WITH RELATED PARTIES

The contract or arrangements made with related parties as defined under Section 188 of The Companies Act, 2013 during the year under review is attached in Annexure I.

11. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of section 178(1) relating to the constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to the appointment of Directors, payment of Managerial Remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

12. ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the companies (Management & Administration) Rules, 2014 is furnished in Annexure II and is attached to this Report.

13. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The company has conducted 4 Board Meetings during the financial year under review.

Sr. No.	Date of meeting	Name of Directors as on the date of meeting	Directors Present	Directors Absent
1.	31/07/2023	1. Dattatray Rajaram Jadhav 2. Dipali Dattatray Jadhav	2	0
2.	15/09/2023	1. Dattatray Rajaram Jadhav 2. Dipali Dattatray Jadhav	2	0
3.	17/12/2023	1. Dattatray Rajaram Jadhav 2. Dipali Dattatray Jadhav	2	0
4.	05/03/2024	1. Dattatray Rajaram Jadhav 2. Dipali Dattatray Jadhav	2	0

14. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (*c*) of sub-section (*3*) of Section 134 of the Companies Act, 2013, shall state that—

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(*c*) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(*d*) The directors had prepared the annual accounts on a going concern basis; and

(*e*) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. HOLDING, SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

Rose Merc Limited is Holding Company of Jadhav Rose Merc Sports Private Limited

16. DEPOSITS

The company has neither accepted nor renewed any deposits during the year under review.

17. DIRECTORS

There was no director who got re-elected/re-appointed during the year under review.

18. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

19. STATUTORY AUDITORS

NAGDA & HARIA., Firm of Chartered Accountant (FRN: 117370W), is reappointed as Statutory Auditors for a period of 5 years i.e up to March 2029. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing the Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are reappointed it would be in accordance with the provisions of Section 141 of Companies Act, 2013.

20. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Statutory Auditors.

The provisions relating to submission of Secretarial Audit Report are not applicable to the Company.

21. SECRETARIAL AUDIT REPORT

The provisions relating to submission of Secretarial Audit Report in are not applicable to the Company.

22. DETAILS OF FRAUD ETC. REPORTED BY AUDITORS

There were no frauds which are reported to have been committed by employees or officers of the Company and no material fraud on the Company has been noticed or reported by Auditor during the year under review.

23. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT

There were no adverse remark or disclaimer made by the Auditors.

24. COST RECORDS AND COST AUDIT

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Companies Act, 2013 are not applicable for the business activities carried out by the Company.

25. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM

In absence of applicability of provisions of section 177(9) of the Act read with rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014; the Company has not established a formal Vigil Mechanism for Directors and employees to report genuine concerns. The organization hierarchy of the Company, however, adequately provides a platform to employees to have their concerns effectively communicated to the Board of Directors.

26. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

No case about sexual harassment has been filed with/by the Company during the financial year under review.

27. CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No Corporate Insolvency Resolution Process has been initiated by the Company under the Insolvency and Bankruptcy Code, 2016 (IBC).

28. INTERNAL FINANCIAL CONTROL

Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and timely preparation of reliable financial information.

29. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

30. SHARE CAPITAL

a) Buy Back Of Shares

The company has not bought back any of its securities during the year under review.

b)Sweat Equity

The company has not issued any Sweat Equity Shares during the year under review.

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c)Bonus Shares
No bonus shares were issued during the year under review.

d)Employee Stock Option Plan
The Company has not provided any Stock Option Scheme to the employees.

e) Authroised Share Capital
The Authorised Share Capital is 10,00,000 (Rupees Five Lakhs).

f)Paid up Capital
The Paid up Capital is 1,00,000 (Rs One Lakh).

31. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on behalf of JADHAV ROSE MERC SPORTS PRIVATE LIMITED

DATTATRAY RAJARAM JADHAV (DIN: 10232634) DIRECTOR SIDDHIVINAYAK CHS,FLAT NO 401,PLOT NO.D-77,NEAR TALAV,SECTOR 20,NAVI MUMBAI 400706	Jadhav DIPALI DATTATRAY JADHAV (DIN: 10232635) DIRECTOR SIDDHIVINAYAK CHS,FLAT NO 401,PLOT NO.D-77,NEAR TALAV,SECTOR 20,NAVI MUMBAI 400706

PLACE: MUMBAI

DATE: SEPTEMBER 28, 2024

NAGDA & HARIA
Chartered Accountants

Independent Auditors' Report

TO THE MEMBERS OF,
JADHAV ROSE MERC SPORTS PRIVATE LIMITED,

Report on the Financial Statements

We have audited the accompanying financial statements of **JADHAV ROSE MERC SPORTS PRIVATE LIMITED** ("the company"), which comprises the Balance Sheet as at 31 March 2024, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2024;
b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

Basis for Opinion:

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Management's responsibility for the Financial Statements:

Management's responsibility for the Financial Statements The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate

03/2, The New Sion C.H.S., Road 24, 4B/3 Sindhi Colony,
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Off. : 2401 0263 / 4974 2866 • Mobile : 9819381614, • E-mail : cashreyajagani@gmail.com

accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements:

Auditor's Responsibilities for the audit of the Financial Statements Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

(i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

Companies (Auditor's Report) Order, 2020 (CARO) is not applicable.

NAGDA & HARIA
CHARTERED ACCOUNTANT
FRN: 141233W

Jagruwer.

SHREYA KIRTI NAGDA
(Partner)
Membership No. 176790
Place: Mumbai
Date: 28.09.2024
UDIN: 24176790BKAKEQ4315

JADHAV ROSE MERC SPORTS PRIVATE LIMITED

Notes to financial statements for the year ended 31 March 2024

1. **Company overview**

Jadhav Rose Merc Sports Private Limited was incorporated in July 2023 and is engaged in the business of Organizing and Management of Luxury events, government & private events. The registered office of the Company is located at Flat No 401,Plot No D 77, Sector 20, Nerul, Darave, Thane, Maharashtra, India, 400706

2. **Significant Accounting Policies**

The financial statements are prepared to comply in all material aspects with the applicable accounting principles in India, the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013. The significant accounting policies are as follows:

I. Basis of Accounting

The accounts of the Company are prepared under the historical cost convention and in accordance with the applicable Accounting Standards except where otherwise stated. Income and expenditure is accounted on accrual basis.

II. Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent amounts as at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates. Any revision to accounting estimates is recognised prospectively when revised.

III. Fixed Assets

No Expenditure has been capitalized in the books of accounts during the financial year-2023-24.

IV. Depreciation / Amortisation

Since there is no fixed assets has been capitalized in the books of accounts no Depreciation has been booked during the financial year-2023-24

V. Current & Non-current Classification:

All assets and liabilities are classified into current and non-current.

Assets:

An asset is classified as current when it satisfies any of the following criteria:

a. It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;

b. It is held primarily for the purpose of being traded;

c. It is expected to be realised within 12 months after the reporting date; or

d. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

JADHAV ROSE MERC SPORTS PRIVATE LIMITED

Notes to financial statements for the year ended 31 March 2024

Liabilities:
A liability is classified as current when it satisfies any of the following criteria:

a) It is expected to be settled in the Company's normal operating cycle;

b) It is held primarily for the purpose of being traded;
c) It is due to be settled within 12 months after the reporting date; or The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.
Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

VI. Operating Cycle :
All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out above which are in accordance with the revised Schedule VI to the Act.
Based on the nature of services and the time between the acquisition of assets for providing of services and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current & non-current classification of assets and liabilities.

VII. Revenue Recognition

Revenue is recognised when the significant risk and rewards of ownership of the goods have been passed to the buyers.

VIII. Taxation:

i. Provision for Income Tax is made under the liability method after availing exemptions and deductions at the rates applicable under the Income Tax Act, 1961.

IX. No Deferred Tax Assets or Deferred Tax Liability are recognised during the financial year-2023-24.

JADHAV ROSE MERC SPORTS PRIVATE LIMITED

Notes to financial statements for the year ended 31 March 2024

X. Earnings Per Share:

Basic earnings per share is calculated by dividing the net profit / (loss) for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit / (loss) for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilution.

As per our report of even date attached

For Nagda & Haria.
Chartered Accountants
Firm Registration No.: 141233W

NAGDA & HARIA MUMBAI MEM. NO.: 176790 CHARTERED ACCOUNTANTS

Shreya Kirti Nagda
Partner
Membership No.176790
Mumbai.
Date : 28.09.2024

For JADHAV ROSE MERC SPORTS PRIVATE LIMITED

DATTATRAY JADHAV KUMAR
Director
DIN:10232634

DIPALI DATTATRAY JADHAV
Director
DIN: 10232635

JADHAV ROSE MERC SPORTS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH 2024

(₹ in Thousands)

		Particulars	Notes	As at 31st March 2024	As at 31st March 2023
I.		**EQUITY AND LIABILITIES**			
	1	**Shareholders' funds**			
		(a) Share capital	3	100	-
		(b) Reserves and surplus	4	-41	-
		(c) Money rec against share warrants			
				59	-
	2	**Share application money pending allotment**			
	3	**Non-current liabilities**			
		(a) Long-term borrowings		-	-
		(b) Deferred tax liabilities (Net)		-	
		(c) Other Long term liabilities		-	
		(d) Long-term provisions		-	
				-	-
	4	**Current liabilities**			
		(a) Short-term borrowings	5	217	-
		(b) Trade payables	6	-	
		(i) Total outstandig dues to MSME		-	
		(ii) Total outstandig dues of Creditors other than MSME		-	-
		(c) Other current liabilities	7	-	
		(d) Short-term provisions		-	-
				217	-
		TOTAL		277	-
II.		**ASSETS**			
		Non-current assets			
	1	(a) Property, Plant and Equipment & Intangible Asssets			
		(i) Property, Plant and Equipment		-	-
		(ii) Intangible assets			
		(iii) Capital work-in-progress			
		(iv) Intangible asset under development			
		(b) Non-current investments			
		(c) Deferred tax assets (net)		-	-
		(d) Long-term loans and advances		-	-
		(e) Other non-current assets			
				-	-
	2	**Current assets**			
		(a) **Current investments**			
		(b) Inventories		-	-
		(c) Trade receivables	8	-	-
		(d) Cash and cash equivalents	9	226	-
		(e) Short-term loans and advances	10	51	-
		(f) Other current assets		-	-
				277	-
		TOTAL		277	-

See accompanying notes forming part of the financial statements

As per our Report of even date
Nagda & Haria
CHARTERED ACCOUNTANTS
(FRN : 141322W)

FOR AND BEHALF OF THE BOARD OF
JADHAV ROSE MERC SPORTS PRIVATE LIMITED

Jadhav

SHREYA NAGDA
Partner
Membership Number - 176790
Date :28.09.2024
Place : Mumbai
UDIN:24176790BKAKEQ4315

DATTATRAY JADHAV
Director
DIN 10232634

DIPALI DATTATRAY JADHAV
Director
DIN 10232635

JADHAV ROSE MERC SPORTS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2024

(₹ in Thousands)

	Particulars	Notes	Year ended 31st March 2024	Year ended 31st March 2023
I.	Revenue from operations	12	-	-
II.	Other income		-	-
III.	**Total Income (I + II)**		-	-
IV.	Expenses:			
	Employee benefits expense		-	-
	Depreciation and amortization expense		-	-
	Other expenses	13	40.46	-
	Total expenses		40.46	-
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		-40.46	-
VI.	Exceptional items		-	-
VII.	**Profit before extraordinary items and tax (V - VI)**		-40.46	-
VIII.	Extraordinary Items		-	-
IX.	**Profit before tax (VII- VIII)**		-40.46	-
X	Tax expense:			
	(-) Current tax- Provision for Tax		-	-
	(-) Previous Year Tax- Provision for Tax			-
	(+)Deferred tax asset		-	-
	(-) Deferred tax liability		-	
XI	**Profit (Loss) for the period from continuing operations (VII-VIII)**		-40.46	-
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**		-	-
	Balance Brought Forward			
XV	**Profit (Loss) for the period (XI + XIV)**		-40.46	-
XVI	Earnings per equity share:	11		
	(1) Basic		-4.05	-
	(2) Diluted		-4.05	-

As per our Report of even date
Nagda & Haria
CHARTERED ACCOUNTANTS
(FRN : 141322W)

SHREYA NAGDA
Partner
Membership Number - 176790
Date :28.09.2024
Place : Mumbai
UDIN:24176790BKAKEQ4315

FOR AND BEHALF OF THE BOARD OF
JADHAV ROSE MERC SPORTS PRIVATE LIMITED

DATTATRAY JADHAV
Director
DIN:10232634

Jadhav
DIPALI DATTATRAY JADHAV
Director
DIN:10232635

JADHAV ROSE MERC SPORTS PRIVATE LIMITED

NOTES FORMING PART OF BALANCE SHEET

3 SHARE CAPITAL

(₹ in Thousands)

PARTICULARS	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Authorised				
Equity Shares of Rs.10/- each	**10,000**	**100.00**	-	-
Issued				
Equity Shares of Rs.10/- each	10,000	100.00	-	-
Subscribed & Paid up				
10,000 Equity Shares of Rs.10/- each fully paid up	**10,000**	**100.00**	-	-
TOTAL	**10,000**	**100.00**	-	-

A RECONCILIATION OF NUMBER OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE

(₹ in Thousands)

PARTICULARS	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Number of shares at the beginning of the year	**10,000**	**100**	-	-
Add: Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	**10,000**	**100.00**	-	-

The company has one class of share referred to as equity shares having a par value of Rs.10/- each. Each holder

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

B DETAILS OF SHREHOLDERS HOLDING MORE THAN 5% SHARES IN THE COMPANY

Equity Shares	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Dattatray Rajaram Jadhav	2,600	26.00%	-	0%
Dipali Dattatray Jadhav	2,500	25.00%	-	0%
Rose Merc Limited	4,900	49.00%	-	0%

C DETAILS OF PROMOTER'S SHAREHOLDING

Shares held by promoters at the end of	As at 31st March 2024		As at 31st March 2023		% Change during the year
Name of the Promoter	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
Dattatray Rajaram Jadhav	2,600	26.00%	-	0%	0%
Dipali Dattatray Jadhav	2,500	25.00%	-	0%	0%
Rose Merc Limited	4,900	49.00%	-	0%	0%

JADHAV ROSE MERC SPORTS PRIVATE LIMITED

NOTES FORMING PART OF BALANCE SHEET

(₹ in Thousands)

PARTICULARS	As at 31st March 2024	As at 31st March 2023

4 RESERVES AND SURPLUS

Reserves & Surplus		
Opening balance	-	-
(+) Net Profit/(Loss) For the current year	-40.90	-
(-) Write off's	-	-
(+) Security Premium	-	-
Closing Balance	**-40.90**	**-**
TOTAL	**-40.90**	**-**

5 SHORT TERM BORROWINGS

Rose Merc Ltd	217.46	-
		-
TOTAL	**217.46**	**-**

6 TRADE PAYABLE

Outstanding dues of micro enterprises and small enterprises		-
Outstanding dues of creditors other than micro enterprises and small enterprises	-	
TOTAL	**-**	**-**

Trade payables are non-interest bearing and are settled in accordance with the contract terms with the vendors.

Trade payables ageing schedule is as follows:

	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	**1-2 years**	**2-3 years**	**More than 3 years**	**Total**
A. Undisputed:						
(i)	MSME	-	-	-	-	-
(i)	MSME (F.Y. 2023-24)	-	-	-	-	
(ii)	Others		-	-	-	-
(ii)	Others(F.Y. 2023-24)	-	-	-		-
B. Disputed:						-
(i)	MSME	-	-	-	-	-
(i)	MSME (F.Y. 2023-24)	-	-	-	-	-
(ii)	Others	-	-	-	-	-
(ii)	Others(F.Y. 2023-24)	-	-	-	-	-
Total trade payables		**-**	**-**	**-**	**-**	**-**
Total trade payables (F Y.2023-24)		**-**	**-**	**-**	**-**	**-**

7 OTHER CURRENT LIABILITY

	-	-
.	-	-

8 TRADE RECEIVABLES

	Particulars	Outstanding for following periods from due date of payment				
		31st March 2024				
		Less than 6 mths	6 mths-1 year	1-2 years	2-3 years&morethan 3 yrs	Total
(i)	Undisputed Trade receivables – considered good	-	-	-	-	-
(ii)	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-
(iii)	Disputed Trade Receivables considered good	-	-	-	-	-
(iv)	Disputed Trade Receivables considered doubtful	-	-	-	-	-
	Total	-	-	-	-	-
		31st March 2023				
(i)	Undisputed Trade receivables – considered good	-	-	-	-	-
(ii)	Undisputed Trade Receivables – considered doubt	-	-	-	-	-
(iii)	Disputed Trade Receivables considered good	-	-	-	-	-
(iv)	Disputed Trade Receivables considered doubtful	-	-	-	-	-
	Total	-	-	-	-	-

9 CASH AND CASH EQUIVALENTS

Cash & Cash Equivalent		
Cash in Hand	-	-
Bank Balances		
ICICI Bank 3603	225.56	-
TOTAL	225.56	-

10 SHORT TERM LOANS AND ADVANCES

Dattatray Jadhav Loan	26	
Dipali Dattatray Jadhav Loan	25	-
TOTAL	51.00	-

11 EARNING PER SHARES (EPS)

Net Profit after Tax (Rs.)	-40.46	
Adjusted weighted average number of equity shares outstanding (No.)	10,000	
Basic and Diluted Earning Per Share (Rs.)	-4.05	
Nominal Value Per Share (Rs.)	10	

JADHAV ROSE MERC SPORTS PRIVATE LIMITED

NOTES FORMING PART OF FINANCIAL STATEMENTS

16 RELATED PARTY DISCLOSURES

i) **Key Managerial Personnel & Relatives :**

Key Management Personnel	Dattatray Jadhav Dipali Jadhav

ii)a **Related Party Transaction :**

(₹ in Thousands)

Particulars	F.Y.2023-24	F.Y.2022-23
Loan from Holding Co.		
Rose Merc Limited	217	-

JADHAV ROSE MERC SPORTS PRIVATE LIMITED

NOTES FORMING PART OF BALANCE SHEET

15 Financial Ratios

Ratio	Numerator	Denominator	31-Mar-24	31-Mar-23	Variance
Current Ratio	Current Assets	Current Liablilities	1.27	-	0.00%
Debt - Equity Ratio	Total Debt	Shareholder's Equity	3.68	-	0.00%
Debt Service Coverage Ratio	Earnings available for Debt Service	Debt Service	-0.19	-	0.00%
Return on Equity (ROE)	Profit/(Loss) after Tax	Average Shareholder's Equity	-1.37	-	0.00%
Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	N.A.	N.A.	N.A.
Trade Receivables Turnover Ratio	Net Credit Sales	Average Accounts Receivable	-	-	0.00%
Trade Payables Turnover Ratio	Net Credit Purchase	Average Trade Payables	#DIV/0!	#DIV/0!	#DIV/0!
Net Capital Turnover Ratio	Net Sales	Average Working Capital	-	-	0.00%
Net Profit Ratio	Net Profit	Net Sales	-	-	0.00%
Return on Capital Employed (ROCE)	Earnings before Interest & Taxes	Capital Employed	-0.68	-	0.00%
Return on Investment (ROI) - Mutual Funds	Income generated from Investments	Average Investments	N.A.	N.A.	N.A.
Return on Investment (ROI) - Immovable Property	Income generated from Investments	Average Investments	N.A.	N.A.	N.A.

Note :

1 Since the Company is not having any inventory, Inventroy Turnover Ratio is not applicable.

2 Since the Company have no Investments, the ROI on Mutual Fund and Immovable Property are not applicable.

JADHAV ROSE MERC SPORTS PRIVATE LIMITED

Notes forming part of financial statements for the year ended March 31, 2024

17. Segment Reporting

The Company has only one reportable segment, i. e. To carry on the business Organizing and Management of Luxury events, government & private events.

18. Foreign Exchange Fluctuation:

Gain on account of foreign exchange fluctuation amounting is NIL (Previous Year ` Nil)

Particulars	31-Mar-24	31-Mar-22
Income and Expenditure in Foreign Exchange	NIL	NIL

Particulars	31-Mar-24	31-Mar-22
Capital Commitment	NIL	NIL

19. In our opinion, all current assets appearing in the Balance Sheet as at March 31, 2024 have a value on realisation in the ordinary course of the Company's business at least equal to the amount at which they are stated in the balance sheet.

20. Balance of trade payables and loans and advances are subject to confirmation from respective parties and reconciliation, if any.

21. No proceedings have been initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and the Rules made thereunder.

22. The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

23. The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

24. The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.

25. The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961

26. The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

JADHAV ROSE MERC SPORTS PRIVATE LIMITED

Notes forming part of financial statements for the year ended March 31, 2024

27. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

28. Figures have been rounded off to the nearest thousand rupee. Previous year figures have been re-grouped, re-arranged, wherever necessary.

For Nagda & Haria.
Chartered Accountants
Firm Registration No.: 141233W

Shreya Kirti Nagda
Partner
Membership No.176790
Mumbai.
Date : 28.09.2024

For JADHAV ROSE MERC SPORTS PRIVATE LIMITED

DATTATRAY JADHAV KUMAR
Director
DIN:10232634

DIPALI DATTATRAY JADHAV
Director
DIN: 10232635