PARSHURAM
ROSE MERC
PRIVATE LIMITED

Flat No: A5, Floor No: 2, The Thane Ekata Chsl-A, Charai, Daji Ramchandra Road, Opp. Savli Bunglow Thane(W) - 400601

CIN: U68200MH2024PTC419895

DIRECTORS REPORT

To,
The Members,
Your Directors have pleasure in presenting their 1st Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2025.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

The Company's Financial Performance for the year under review along with previous year figures are given hereunder:

(Amount in `)

Particulars	2024-25	2023-24
Net Sales/Income from Business Operations	-	-
Total Expenses	(32,370)	-
Profit/(Loss) before depreciation & Interest	(32,370)	-
Less: Depreciation	-	-
Less : Interest	-	-
Profit after Depreciation & Interest	(32,370)	-
Less: Current Tax	-	-
Less: Previous year Tax	-	-
Add: Deferred Tax Liability	-	-
Less: Deferred Tax Asset	-	-
Net Profit after tax	(32,370)	-
Dividend (including Interim & Final, if any)	-	-
Net Profit after dividend and tax	(32,370)	-
Amount transferred to General Reserve	(32,370)	-
Balance carried to Balance Sheet	(32,370)	-
Earnings per share (Basic)	(3.24)	-
Earnings per share (Diluted)	(3.24)	-

2. DIVIDEND

No Dividend was declared for the current financial year.

3. RESERVES

Current Year Loss is transferred to reserves.

4. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors wish to present the details of Business operations done during the year under review:

(Amount in `)

Sr. No.	Particulars	2024-25	2023-24
a	Sales	-	-
b	Loss	(32,370)	-

5. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate on the date of this report.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(3) (m) of the Companies Act do not apply to our Company. There was no foreign exchange inflow or outflow during the year under review.

7. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence is very minimal.

8. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES.

The company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

9. PARTICULARS OF LOANS, GAURANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

There were no loans, guarantees or investments made by the company under section 186 of The Companies Act 2013 during the year under review and hence the provision is not applicable.

10. **PARTICULARS OF CONTRACTS OR ARRANGEMEINTS MADE WITH RELATED PARTIES**

There are no contract or arrangements made with related parties as defined under Section 188 of The Companies Act, 2013 during the year under review.

11. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of section 178(1) relating to the constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to the appointment of Directors, payment of Managerial Remuneration, Director's qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

13. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW

The company has conducted 8 Board Meetings during the financial year under review.

Sr. No.	Date of meeting	Name of Directors as on the date of meeting	Directors Present	Directors Absent
1.	29/02/2024	1. Omprakash Brijnath Singh 2. Vaishali Parkar Kumar	2	0
2.	04/04/2024	1. Omprakash Brijnath Singh 2. Vaishali Parkar Kumar	2	0
3.	11/05/2024	1. Omprakash Brijnath Singh 2. Vaishali Parkar Kumar	2	0
4.	26/08/2024	1. Omprakash Brijnath Singh 2. Vaishali Parkar Kumar	2	0
5.	04/12/2024	1. Omprakash Brijnath Singh 2. Vaishali Parkar Kumar	2	0
6.	15/02/2024	1. Omprakash Brijnath Singh 2. Vaishali Parkar Kumar	2	0
7.	20/02/2025	1. Omprakash Brijnath Singh 2. Vaishali Parkar Kumar	2	0

8.	27/03/2025	1. Omprakash Brijnath Singh 2. Dilip Suresh Ambekar 3. Vaishali Parkar Kumar	3	0

14. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (*c*) of sub-section (*3*) of Section 134 of the Companies Act, 2013, shall state that—

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
d) The directors had prepared the annual accounts on a going concern basis; and
e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. HOLDING, SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES Parshuram Rose Merc Private Limited is Subsidiary Company of Rose Merc Limited.

16. DEPOSITS

The company has neither accepted nor renewed any deposits during the year under review.

17. DIRECTORS

During the concerned financial year, following is the change in directorship of company.

Name of Director	DIN No.	Date of Change
Dilip Suresh Ambekar	10947533	21-03-2025

18. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

19. STATUTORY AUDITORS

Pursuant to the provisions of Section 139 of the Companies Act, 2013, the Board of Directors, at its meeting held on **11th May, 2024**, appointed **M/s. Lunawat & Co., Chartered Accountants (Firm Registration No. 000629W)**, as the Statutory Auditors of the Company for a period of **one year**, i.e., up to the conclusion of the first Annual General Meeting to be held for the financial year ending **31st March, 2025**. Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing the Annual General Meeting. The Company has received a certificate from the above Auditors to the effect that if they are appointed it would be in accordance with the provisions of Section 141 of Companies Act, 2013.

20. EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Statutory Auditors.

21. SECRETARIAL AUDIT REPORT

The provisions relating to submission of Secretarial Audit Report in are not applicable to the Company.

22. DETAILS OF FRAUD ETC. REPORTED BY AUDITOR'S

There were no frauds which are reported to have been committed by employees or officers of the Company and no material fraud on the Company has been noticed or reported by the Auditor during the year under review.

23. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT

There were no adverse remarks or disclaimers made by the Auditors.

24. COST RECORDS AND COST AUDIT

Maintenance of cost records and requirement of cost audit as prescribed under the provisions of Section 148(1) of the Companies Act, 2013 are not applicable for the business activities carried out by the Company.

25. DETAILS OF ESTABLISHMENT OF VIGIL MECHANISM

In absence of applicability of provisions of section 177(9) of the Act read with rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2014; the Company has not established a formal Vigil Mechanism for Directors and employees to report genuine concerns. The organization hierarchy of the Company, however, adequately provides a platform to employees to have their concerns effectively communicated to the Board of Directors.

26. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

No case about sexual harassment has been filed with/by the Company during the financial year under review.

27. CORPORATE INSOLVENCY RESOLUTION PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC)

No Corporate Insolvency Resolution Process has been initiated by the Company under the Insolvency and Bankruptcy Code, 2016 (IBC).

28. INTERNAL FINANCIAL CONTROL

Internal financial control means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and timely preparation of reliable financial information.

29. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules 2013 is not applicable to the Company.

30. SHARE CAPITAL

a) Buy Back of Shares

The company has not bought back any of its securities during the year under review.

b) Sweat Equity

The company has not issued any Sweat Equity Shares during the year under review.

c) Bonus Shares

No bonus shares were issued during the year under review.

d) Employee Stock Option Plan

The Company has not provided any Stock Option Scheme to the employees.

e) Authorised Share Capital

The Authorised Share Capital is 1,00,000 (Rupees One Lakh Only).

f) Paid up Capital

The Paid-up Capital is 1,00,000 (Rupees One Lakh Only).

31. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company

FOR & ON BEHALF OF THE BOARD OF DIRECTORS
PARSHURAM ROSE MERC PRIVATE LIMITED

Vaishali Parkar Kumar

VAISHALI PARKAR KUMAR **(DIN: 09159108)** **DIRECTOR** **FLAT NO 602 BLOCK 2, ASPIRE APARTMENT, GUTTALA BEGUMPET, OPPOSITE DSR FORTINE PRIME, HYDERABAD, RANAGAREDDY, TELANGANA, 500081**	**OMPRAKASH BRIJNATH SINGH** **(DIN: 07204004)** **DIRECTOR** **401, BHAVESH PLAZA, POKHARAN ROAD NO. 1, NEAR THANE JANATA SAHAKARI BANK, KHOPAT, THANE WEST, MAHARASHTRA - 400601**

PLACE: THANE
DATE: 20.05.2025

Tel. : +91 98193 81614

e-mail : Shreyanagda@lunawat.com

website : www.lunawat.com

INDIA

Lunawat & co.

Chartered Accountants

Independent Auditor's Report

TO THE MEMBERS OF,
PARSHURAM ROSE MERC PRIVATE LIMITED;

Report on the Financial Statements:

We have audited the accompanying financial statements of **PARSHURAM ROSE MERC PRIVATE LIMITED** ("the company"), which comprises the Balance Sheet as at 31 March 2025, the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information.

Opinion:

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2025;
b) In the case of the Statement of Profit and Loss, of the Loss for the year ended on that date.

Basis for Opinion:

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Management's responsibility for the Financial Statements:

Management's responsibility for the Financial Statements The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate

LUNAWAT & CO. MUMBAI MEM. NO. 176790 CHARTERED ACCOUNTANT

accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the Financial Statements:

Auditor's Responsibilities for the audit of the Financial Statements Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

LUNAWAT & CO. MUMBAI MEM. NO. 176790 * CHARTERED ACCOUNTANT *

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in:

(i) planning the scope of our audit work and in evaluating the results of our work; and
(ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. As per the provision to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is applicable for the financial year ended March 31, 2025.

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

LUNAWAT & CO.
CHARTERED ACCOUNTANT
FRN: 000629N

LUNAWAT & CO. MUMBAI MEM. NO. 176790 CHARTERED ACCOUNTANT

SHREYA KIRTI NAGDA
(Partner)
Membership No. 176790
Place: Mumbai
Date: 20.5.2025
UDIN: 25176790BMICVL5352

Tel. : +91 98193 81614

e-mail : Shreyanagda@lunawat.com

website : www.lunawat.com

INDIA

Lunawat & co.

Chartered Accountants

ANNEXURE – A TO INDEPENDENT AUDITORS' REPORT

Report on the Companies (Auditors' Report) Order, 2020, issued in terms of Section 143(11) of the Companies Act, 2013 ("the Act") of PARSHURAM ROSE MERC PRIVATE LIMITED ("the Company")

With reference to the Annexure referred to in Independent Auditors' Report on the Financial Statements for the year ended March 31, 2025, we report that:

(i) (a) (i) The Company does not hold any Property, Plant and Equipment (PPE) or Intangible assets as at the balance sheet date. Accordingly, reporting under sub-clauses (i)(a)(i) and (i)(a)(ii) of the Order is not applicable.

(b) Since the Company does not possess any PPE, the requirement to conduct physical verification by the management is not applicable.

(c) According to the information and explanations given to us and on the basis of our examination of the records, the Company does not own any immovable properties. Hence, reporting under this clause is not applicable.

(d) The company has not revalued it's any property, plant and equipment and any Intangible Assets, hence Clause 3(i)(d) of the Order is not applicable to the Company.

(e) No proceedings have been initiated or are pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.

(ii) (a) The Company does not hold any inventories as at the balance sheet date. Accordingly, reporting under Clause 3(ii)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not taken working capital loan from banks or any financial institutions.

(iii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year ended March 31, 2025.

(b) In respect of loans to entities granted by the company, there is no overdue amount remaining outstanding as at the balance sheet date except as mentioned in above clause.

LUNAWAT & CO. MUMBAI MEM. NO. 176790 CHARTERED ACCOUNTANT

(c) There were no loans or advances in the nature of loan granted to companies, firms, Limited Liability Partnerships or any other parties which was fallen due during the year, that have been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.

(d) The Company has not granted any loans and advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the company.

(iv) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company in respect of loans, investments, guarantees, and security has complied with the provisions of sections 185 and 186 of the Companies Act, 2013.

(v) The Company has not accepted deposits or any amounts which are deemed to be deposits within the meaning of Section 73 to 76 of the Act, and the rules framed thereunder. Hence, Clause 3(v) of the Order is not applicable to the Company.

(vi) Maintenance of cost records for the Company has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company is regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income-Tax, Duty of Customs, Duty of Excise, Cess and any other statutory dues to the appropriate authorities. There are no arrears of outstanding statutory dues as on March 31, 2023 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues referred to in sub-clause (a) which have not been deposited on account of any dispute.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of accounts, in the tax assessments under the Income Tax Act, 1961 (43 of 1961), as income during the year.

(ix) (a) According to the information and explanations given to us, as also on the basis of the books and records examined by us, the Company has not defaulted in the repayment of dues, if any, to financial institutions, banks, Government or debenture holders.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared wilful defaulter by any bank or financial institution or other lender.

LUNAWAT & CO. MUMBAI MEM. NO. 176790 CHARTERED ACCOUNTANT

(c) According to the information and explanations given to us and on the basis of the books and records examined by us, the term loans obtained by the Company has were applied for the purpose for which the loans were obtained.

(d) According to the information and explanations given to us and on the basis of our examination of the Financial Statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long term purposes by the company.

(e) According to the information and explanations given to us and on the basis of our examination of the Financial Statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Companies Act, 2013.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised loans during the year ended March 31, 2025 on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) (a) Since the Company is a private company, Clause 3(x)(a) of the Order is not applicable to the Company

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year ended March 31, 2025.

(xi) (a) According to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the year ended March 31, 2025.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) As represented to us by the management, there are no whistle-blower complaints received by the Company during the year ended March 31, 2025, hence Clause 3(xi)(c) of the Order is not applicable to the Company.

(xii) The Company is not a Nidhi Company, hence Clause 3(xii)(a), (b) & (c) of the Order is not applicable to the Company.

(xiii) All transactions with the related parties are in compliance with sections 177 and 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the Financial Statements as required by the applicable Accounting Standards.

(xiv) As per the records of the company, the provisions of Section 138 of the Act is not applicable to the company, hence the reporting under clause 3(xiv) of the Order is not applicable.

LUNAWAT & CO. MUMBAI MEM. NO. 176790 CHARTERED ACCOUNTANTS

(xv) The Company has not entered into non-cash transactions with directors or persons connected with them.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Group does not have any CIC as part of the Group.

(xvii) The company has not incurred cash losses in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year ended March 31, 2025.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The Company is not required to spend any amount in pursuance of the Corporate Social Responsibility Policy as required by Section 135 of the Companies Act, 2013, hence Clause 3(xx)(a) & (b) of the Order is not applicable to the Company.

LUNAWAT & CO. MUMBAI MEM. NO. 176790 CHARTERED ACCOUNTANT

(xxi) The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For LUNAWAT & CO.
CHARTERED ACCOUNTANT
FRN: 000629N

LUNAWAT & CO. MUMBAI MEM. NO. 176790 CHARTERED ACCOUNTANT

SHREYA KIRTI NAGDA
(Partner)
Membership No. 176790
Place: Mumbai
Date: 20.05.2025
UDIN: 25176790BMICVL5352

PARSHURAM ROSE MERC PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2025

Particulars	Note No.	As At 31st March 2025	As At 31st March 2024
ASSETS			
Non-Current Assets			
(a) Property, Plant & Equipment		-	-
(b) Capital Work -In-Progress		-	-
(c) Investment Properties		-	-
(d) Goodwill		-	-
(e) Other Intangible Assets		-	-
(f) Intangible Assets under development		-	-
(g) Biological Assets other than Bearer plants		-	-
(h) Financial Assets			
i. Investments		-	-
ii. Trade Receivables		-	-
iii. Loan		-	-
iv. Other Financial Assets			
(i) Deferred tax Assets (net)		-	-
(k) Other Non-Currnet Assets			
Total Non-Current Assets		-	-
Current assets			
(a) Inventories		-	-
(b) Financial Assets		-	-
i. Investments		-	-
ii. Trade Receivables		-	-
iii. Cash and cash Equivalents	2	67,630.00	-
iv. Bank balance other than(iii) above		-	-
v. Loan		-	-
vi. Others		-	-
(c) Income/Current tax assets (net)		-	-
(d) Other Current Assets		-	-
Total Current Assets		67,630.00	-
Total Assets(1+2)		**67,630.00**	-
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	3	100,000.00	-
(b) Other equity	4	- 32,370.00	-
Total Equity		67,630.00	-
Liabilities			
Non Current Liabilities			
(a) Financial liabilities			
i. Borrowings		-	-
ii. Trade Payables		-	-
iii. Other Financial Liabilities (other than specified in items(b), to be specified)		-	-
(b) Provision		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other Non-Current liabilities		-	-
Total Non-Current Liabilities		-	-

PARSHURAM ROSE MERC PRIVATE LIMITED MUMBAI

Current Liabilities			
(a) Financial liabilities			
i. Borrowings		-	-
i.Trade (Financial) Payable		-	-
1. Due from micro enterprises and small enterprises		-	-
2. Due of creditor other than micro enterprises and small enterprises		-	-
ii. Other Financial liabilities		-	-
(b)Provisions		-	-
(c)Income/Current tax liabilities (net)		-	-
(d) Other Current Liabilities		-	-
Total Current Liabilities		-	-
Total Liabilities		-	-
Total Equity and Liabilities		**67,630.00**	-
Significant Accounting Policies		-	-
See Accompanying Notes to Financial Statements	1		

As per our report on even date attached
Lunawat & Co.
CHARTERED ACCOUNTANTS
(FRN : 000629W)

Shreya Kirti Nagda
Partner
Membership Number - 176790
Date : 20/05/2025
UDIN: 25176790BMICVL5352
Place : Mumbai

FOR AND BEHALF OF THE BOARD OF
PARSHURAM ROSE MERC PRIVATE LIMITED

Vaishali Parkar Kumar

Omprakash Brijnath Singh	**Vaishali Parkar Kumar**
Director	**Director**
DIN-07204004	**DIN-09159108**

LUNAWAT & CO. MUMBAI MEM. NO. 176790 CHARTERED ACCOUNTANT

PARSHURAM ROSE MERC PRIVATE LIMITED MUMBAI

PARSHURAM ROSE MERC PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST, MARCH 2025

Particulars	Notes	For the year ended 31 March 2025	For the year ended 31 March 2024
Income			
I. Revenue from operations		-	-
		-	
II. Other income		-	-
III. Total Income (I + II)		-	-
IV. Expenses:			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense		-	-
Finance costs		-	-
Depreciation and amortization expense		-	-
Other expenses	5	32,370.00	-
V. Total Expenses		**32,370.00**	-
VI. Profit/(Loss) before Exceptional items & Tax (III-V)		(32,370.00)	-
VII Exceptional Items			
VIII Profit/(Loss) Before tax		**(32,370.00)**	-
IX Tax expense:			
(1) Current tax			-
(2) Deferred tax		-	-
(3) Previous Year Income Tax Excess/Less Provision		-	
X Profit/ (Loss) for the year		**(32,370.00)**	-
Other Comprehensive Income			
A.(i) Items that will not reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B.(i) Items that will be reclassified to profit or loss		-	-
(ii) income tax relating to items that will be reclassified to profit or loss		-	-
Total of Comprehensive income		-	-
XI Profit/(Loss) After Other Comprehensive Income		**(32,370.00)**	-
XII Earnings per equity share:(Continuing operation)			
(1) Basic(in Rs.)		-	-
(2) Diluted(in Rs.)		-	-
Significant Accounting Policies			
See Accompanying Notes to Financial Statements	1		

As per our report on even date attached
LUNAWAT & Co.
CHARTERED ACCOUNTANTS
(FRN : 000629W)

LUNAWAT & CO. MUMBAI MEM. NO. 176790 CHARTERED ACCOUNTANT

Jagan

SHREYA KIRTI NAGDA
Partner
Membership Number - 176790
Date : 20/05/2025
UDIN: 25176790BMICVL5352
Place : Mumbai

FOR AND BEHALF OF THE BOARD OF
PARSHURAM ROSE MERC PRIVATE LIMITED

Vaishali Parkar Kumar

Omprakash Brijnath Singh	Vaishali Parkar Kumar
Director	Director
DIN-07204004	DIN-09159108

PARSHURAM ROSE MERC PRIVATE LIMITED MUMBAI

PARSHURAM ROSE MERC PRIVATE LIMITED
CASHFLOW STATEMENT FOR YEAR ENDED 31ST MARCH, 2025

Sr. No.	Particular	For the year ended 31 March 2025		For the year ended 31 March 2024	
	CASHFLOW STATEMENT	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)	Amount (In Rs.)
A.	**Cash flow from Operating Activities**				
	Net Profit Before tax as per Statement of Profit & Loss		(32,370.00)		-
	Adjustments for :				
	Depreciation	-		-	
	Interest Income	-		-	
	Finance Cost	-		-	
			-		-
	Operating Profit before working capital changes		(32,370.00)		-
	Changes in Working Capital				
	Income/Current tax assets (net)	-		-	
	Trade Receivables	-		-	
	Trade Payables	-		-	
	Other Current Liabilites	-		-	
	Other Current Assets	-		-	
	Invesntiors	-		-	
	Provisions	-		-	
			-		-
	Less : Income Tax Provision		-		-
	Net Cash Flow from Operating Activities (A)		(32,370.00)		-
B.	**Cash flow from investing Activities**				
	Movement in Loan & Advances	-		-	
	Purchase of Fixed Assets	-		-	
	Purchase of Investment	-		-	
	Interest Income	-		-	
			-		-
	Net Cash Flow from Investing Activities (B)		-		-

PARSHURAM ROSE MERC PRIVATE LIMITED MUMBAI

C. Cash Flow From Financing Activities				
Proceeds From long Term Borrowing (Net)	-		-	
Proceeds Issue of Share Warrents	-		-	
Proceeds Issue of Equity Shares	100,000.00		-	
Interest Paid	-		-	
Dividend paid (Including DDT)	-		-	
		100,000.00		-
Net Cash Flow from Financing Activities (C)		100,000.00		-
D. Net (Decrease)/ Increase in Cash & Cash Equivalents (A+B+C)		67,630.00		-
Opening Cash & Cash Equivalents		-		-
F. Cash and cash equivalents at the end of the period		67,630.00		-
G. Cash And Cash Equivalents Comprise :				
Cash		-		-
Bank Balance :				
Current Account		67,630.00		-
Deposit Account				
Total		67,630.00		-

As per our report on even date attached
LUNAWAT & Co.
CHARTERED ACCOUNTANTS
(FRN : 000629W)

SHREYA KIRTI NAGDA
Partner
Membership Number - 176790
Date : 20/05/2025
UDIN: 25176790BMICVL5352
Place : Mumbai

FOR AND BEHALF OF THE BOARD OF
PARSHURAM ROSE MERC PRIVATE LIMITED

Vaishali Parkar Kumar

Omprakash Brijnath Singh
Director
DIN-07204004

Vaishali Parkar Kumar
Director
DIN-09159108

Particulars	As at 31st March 2025		As at 31st March 2024	
	Units	Amt. Rs.	Units	Amt. Rs.
NOTE : 3 SHARE CAPITAL				
Authorised Share Capital				
Equity Shares of ` 10 each	10,000.00	100,000.00		-
Issued				
Equity Shares of ` 10 each	10,000.00	100,000.00		-
Subscribed & Paid up				
Equity Shares of ` 10 each fully paid	10,000.00	100,000.00	-	-
Total	**10,000.00**	**100,000.00**	-	-

Particulars	As at 31st March 2025		As at 31st March 2024	
	No. of Shares		No. of Shares	
NOTE : 3.1 RECONCILIATION OF NUMBER OF SHARES				
Shares outstanding at the beginning of the year	-	-	-	-
Shares Issued during the year	10,000.00	100,000.00	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000.00	100,000.00	-	-

Particulars	As at 31st March 2025		As at 31st March 2024	
	Units	% Held	Units	% Held
NOTE : 3.2 Details of Shares held by shareholders holding more than 5% of the aggregate shares in the co.				
Om Prakash Singh	5,000.00	50.00	-	-
Rose Merc Limited	5,000.00	50.00	-	-

Particulars	As at 31st March 2025		As at 31st March 2024	
	Units	% Held	Units	% Held
NOTE : 3.3 Details of Shares held by Promoter holding more than 5% of the aggregate shares in the co.				
Om Prakash Singh	5,000.00	50.00	-	-
Rose Merc Limited	5,000.00	50.00		
Percentage of Change in shares	-	-	-	-

PARSHURAM ROSE MERC PRIVATE LIMITED MUMBAI

Particulars	As at 31st March, 2025	As at 31st March, 2024
NOTE : 4 OTHER EQUITY		
Money received against share warrants		
As per last Balance Sheet	-	-
Add : On issue of Warrants	-	-
Less: Converted Into Equity Shares	-	-
	-	-
Retained Earnings		
As per last Balance Sheet	-	-
Add: Profit for the year	(32,370.00)	-
Less: Rounding off diff	-	-
Less: Dividend Paid	-	
	(32,370.00)	-
Security Premium Reserve		
As per last Balance Sheet	-	-
Add : On Conversion of Warrants into Shares	-	-
Less: Converted Into Equity Shares	-	-
	-	-
Other Comprehensive Income (OCI)		
As per last Balance Sheet	-	-
Add: Movement in OCI (Net) during the year	-	-
	-	-
Total	**(32,370.00)**	**-**

PARSHURAM ROSE MERC PRIVATE LIMITED
MUMBAI

PARSHURAM ROSE MERC PRIVATE LIMITED
STATEMENT OF CHANGES IN EQUITYFOR THE YEAR ENDED 31st MARCH,2024

Particulars	As at 31st March, 2025	As at 31st March, 2024
	Amt. Rs.	Amt. Rs.
A -EQUITY SHARE CAPITAL		
Outstanding at the Beginning of the Year	-	-
Issued during the Year	100,000.00	-
Total	100,000.00	-

Particulars	Balance at the beginning of reporting Period i.e 01st April,2024	Profit for the Year/Addition During the Year	Transfer to/ from Retained Earnings	Balance at the End of Reporting Period i.e. 31st March,2025
	Amt. Rs.	Amt. Rs.	Amt. Rs.	Amt. Rs.
B -OTHER EQUITY				
As At 31ST MARCH, 2024				
Money received against share warrants	-	-	-	-
RESERVE AND SURPLUS				
Retained Earnings	-	(32,370.00)	-	(32,370.00)
Security Premium Reserve	-	-	-	-
Total	-	(32,370.00)	-	(32,370.00)

As per our report on even date attached
LUNAWAT & Co.
CHARTERED ACCOUNTANTS
(FRN : 000629W)

LUNAWAT & CO. MUMBAI MEM. NO. 176790 CHARTERED ACCOUNTANT

SHREYA KIRTI NANDA
Partner
Membership Number - 176790
Date : 20/05/2025
UDIN: 25176790BMICVL5352
Place : Mumbai

FOR AND BEHALF OF THE BOARD OF
PARSHURAM ROSE MERC PRIVATE LIMITED

Vaishali Parkar Kumar

Omprakash Brijnath Singh	Vaishali Parkar Kumar
Director	Director
DIN-07204004	DIN-09159108

PARSHURAM ROSE MERC PRIVATE LIMITED MUMBAI

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
NOTE : 2 CASH AND BANK BALANCES		
Balance with Banks	67,630.00	
Kotak Mahindra Bank	67,630.00	-
Cash on Hand	-	-
Others (margin money/security against the borrowings/ guarantees/ other commitments)	-	-
Total	**67,630.00**	**-**

Particulars	For the year ended 31 March 2025	For the year ended 31 March 2024
NOTE: 5 OTHER EXPENSES		
Establishment Expenses		
Legal & Professional Fees	32,370.00	-
Total	**32,370.00**	**-**

PARSHURAM ROSE MERC PRIVATE LIMITED
MUMBAI

PARSHURAM ROSE MERC PRIVATE LIMITED
For Year ended on 31st March 2025

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Notes 1 - Significant accounting policies:

1.0 CORPORATE INFORMATION

Parshuram Rose Merc Private Limited is a Private Limited Company, incorporated under the provisions of Companies Act, 1956 and having CIN: U68200MH2024PTC419895. The company in the business of Real estate activities on a fee or contract basis, Real estate activities with own or leased property etc. The Registered office of the Company is situated at Flat No A5, Floor No 2, Wing A, The Thane Ekata Chsl, Charai, Daji Ramchandra Road, Opp. Savli Bunglow, Thane (W), Thane, Thane, Thane, Maharashtra, India, 400601

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

a) Accounting Convention: -

The financial statements have been prepared in accordance with Section 133 of Companies Act, 2013, i.e. Indian Accounting Standards ('Ind AS') notified under Companies (Indian Accounting Standards) Rules 2015. The Ind AS Financial Statements are prepared on historical cost convention, except in case of certain financial instruments which are recognized at fair value.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Part I of Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents.

b) Functional and Presentation Currency: -

The functional and presentation currency of the company is Indian rupees. This financial statement is presented in Indian rupees. Due to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute figures.

c) Compliance with Ind AS: -

The financial statements have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

d) Use of Estimates and Judgments: -

The preparation of the Ind AS financial statements in conformity with the generally accepted accounting principles in India requires management to make estimates and assumptions that affect the reported amount of assets and liabilities as of the Balance Sheet date, reported amount of revenue and expenses for the year and disclosure of contingent labilities and contingent assets as of the date of Balance Sheet. The estimates and assumptions used in these Ind AS financial statements are based on management's evaluation of the relevant facts and circumstances as of the date of the Ind AS financial statements. The actual amounts may differ from the estimates used in the preparation of the Ind AS financial statements and the difference between actual results and the estimates are recognized in the period in which the results are known/materialized.

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in future periods affected.

Particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial Statement are as below:

1. Valuation of Financial Instruments;
2. Evaluation of recoverability of deferred tax assets/Liabilities;
3. Useful lives of property, plant and equipment and intangible assets;
4. Measurement of recoverable amounts of cash-generating units;
5. Obligations relating to employee benefits;
6. Provisions and Contingencies;
7. Provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions;
8. Recognition of Deferred Tax Assets/Liabilities

e) Current versus Non-Current Classification: -

The Company presents assets and liabilities in the Balance Sheet based on current/ non-current classification.

An asset / liability is treated as current when it is: -

i) Expected to be realised or intended to be sold or consumed or settled in normal operating cycle.
ii) Held primarily for the purpose of trading.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

iii) Expected to be realised / settled within twelve months after the reporting period.
iv) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.
v) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other assets and liabilities are classified as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

1.2 ACCOUNTING POLICIES:

a) Property, Plant and Equipment: -

All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Cost includes purchase price, non-recoverable taxes and duties, labour cost and direct overheads for self-constructed assets and other direct costs incurred up to the date the asset is ready for its intended use.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Freehold land is not depreciated. Depreciation is provided on a pro-rata basis on the straight-line method in Amusement Division and on other assets Written Down Value Method over the estimated useful lives of the assets or the rates prescribed under Schedule II of the Companies Act, 2013.considering the nature, estimated usage, operating conditions, past history of replacement, anticipated technological changes, manufacturers' warranties and maintenance support. The Company provides pro-rata depreciation from the day the asset is put to use and for any asset sold, till the date of sale.

Projects under commissioning and other Capital work-in-progress are carried at cost comprising of direct and indirect costs, related incidental expenses and attributable

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

interest. Depreciation is not recorded on capital work-in-progress until construction and installation are complete and the asset is ready for its intended use.

An item of property, plant and equipment is derecognized on disposal. Any gain or loss arising from derecognition of an item of property, plant and equipment is included in profit or loss.

b) Intangible Assets: -

Intangible assets are stated at cost of acquisition net of recoverable taxes, accumulated amortization, and impairment losses, if any. Such costs include purchase price, borrowing cost, and any cost directly attributable to bringing the asset to its working condition for the intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the intangible assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and cost can be measured reliably.

The amortisation period for intangible assets with finite useful lives is reviewed at each year-end. Changes in expected useful lives are treated as changes in accounting estimates.

Internally generated intangible asset Research costs are charged to the statement of Profit and Loss in the year in which they are incurred.

The cost of an internally generated intangible asset is the sum of directly attributable expenditure incurred from the date when the intangible asset first meets the recognition criteria to the completion of its development.

Product development expenditure is measured at cost less accumulated amortisation and impairment, if any. Amortisation is not recorded on product in progress until development is complete.

Gains or losses arising from derecognition of an Intangible Asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised.

c) Impairment of assets: -

Goodwill and intangible assets that have an indefinite useful life are not subject to amortization and are tested annually for impairment, or more frequently if events or

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value, less costs of disposal and value in use.

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the assets. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the statement of profit and loss. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed, and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost.

d) Leases: -

As a lessee
The Company has applied IND AS 116 using the partial retrospective approach.

The Company assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

The Company applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognizes lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Right of use assets
The Company recognizes right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses, and adjusted for any remeasurement of lease liabilities. The cost of right-of-use assets includes the amount of lease liabilities recognized, initial direct costs incurred, and lease payments made at or before the commencement date, and less any lease incentives received. Right-of-use assets are depreciated on a straight-line basis over the shorter of the lease term and the estimated useful lives of the assets.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Lease Liabilities

At the commencement date of the lease, the Company recognizes lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in substance fixed payments) less any lease incentives receivable, variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees.

In calculating the present value of lease payments, the Company uses its incremental borrowing rate at the lease commencement date because the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the lease payments (e.g., changes to future payments resulting from a change in an index or rate used to determine such lease payments) or a change in the assessment of an option to purchase the underlying asset.

As Lessor:

At the inception of a lease, the lease arrangement is classified as either a finance lease or an operating lease, based on contractual terms & substance of the lease arrangement. Whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

Amounts due from lessees under finance leases are recognised as receivable at the amount of the Company's net investment in the leases. Finance lease income is allocated to accounting periods so as to reflect a constant periodic rate of return on the Company's net investment outstanding in respect of the leases.

Rental income from operating leases is recognised on a straight-line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight-line basis over the lease term.

e) Segment Reporting: -

Operating segments are reported in a manner consistent with the internal reporting provided to Chief Operating Decision Maker (CODM).

The Company has identified its Chief Financial Officer as CODM who is responsible for allocating resources and assessing performance of the operating segments and making strategic decisions.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

CODM is in view that the Company is operating in single business segments. Hence, reporting requirement of Segment reporting is not arise.

f) Statement of Cashflow: -

Cash Flows of the Group are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a noncash nature, any deferrals or accruals of past or future operating cash receipts or payments and items of income or expenses associated with investing or financing Cash Flows. The cash flows from operating, investing and financing activities of the Company are segregated.

g) Cash and cash equivalents: -

Cash and cash equivalents comprise cash on hand, demand deposits and highly liquid investments with an original maturity of up to three months that are readily convertible into cash, and which are subject to an insignificant risk of changes in value.

h) Inventories: -

Since the Company operates in the service sector, there are no inventories held during the financial year.

i) Foreign Currency Transactions: -

i) Initial Recognition

On initial recognition, all foreign currency transactions are recorded by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency at the date of the transaction.

ii) Subsequent Recognition

As at the reporting date, non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. All non-monetary items which are carried at fair value or other similar valuations denominated in a foreign currency are reported using the exchange rates that existed when the values were determined.

PARSHURAM ROSE MERC PRIVATE LIMITED
For Year ended on 31st March 2025

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

All monetary assets and liabilities in foreign currency are restated at the end of accounting period. Exchange differences on restatement of all other monetary items are recognised in the Statement of Profit and Loss.

Any subsequent events occurring after the Balance Sheet date up to the date of the approval of the financial statement of the Company by the board of directors on May 20th, 2025, have been considered, disclosed and adjusted, if changes or events are material in nature wherever applicable, as per the requirement of Ind AS.

j) Income Taxes: -

The tax expense for the period comprises of current tax and deferred income tax. Taxes are recognized in Statement of Profit and Loss, except to the extent that it relates to items recognized in the Other Comprehensive Income or in Equity. In which case, the tax is also recognized in Other Comprehensive Income or Equity.

I) Current tax: -
Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing in the respective jurisdictions. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

II) Deferred tax: -
Deferred tax is recognized using the balance sheet approach. Deferred tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements.

Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against such deferred tax assets can be realized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax assets to be utilized.

k) Provisions and Contingencies: -

i) Provisions:
Provisions are recognised when there is a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there

is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are discounted to its present value as appropriate.

ii) Contingent Liabilities:

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or nonoccurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

l) Revenue recognition: -

Revenue is measured at fair value of the consideration received or receivable. Revenue is recognized when (or as) the Company satisfies a performance obligation by transferring a promised good or service (i.e. an asset) to a customer. An asset is transferred when (or as) the customer obtains control of that asset.

When (or as) a performance obligation is satisfied, the Company recognizes as revenue the amount of the transaction price (excluding estimates of variable consideration) that is allocated to that performance obligation.

The Company applies the five-step approach for recognition of revenue:

i. Identification of contract(s) with customers;
ii. Identification of the separate performance obligations in the contract;
iii. Determination of transaction price;
iv. Allocation of transaction price to the separate performance obligations; and
v. Recognition of revenue when (or as) each performance obligation is satisfied.

m) Other incomes: -

Interest: Interest income is calculated on effective interest rate but recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend: Dividend income is recognised when the right to receive dividend is established.

PARSHURAM ROSE MERC PRIVATE LIMITED
For Year ended on 31st March 2025

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

n) Finance Cost: -

Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. based on borrowings incurred specifically for financing the asset or the weighted average rate of all other borrowings, if no specific borrowings have been incurred for the asset.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

Borrowing costs include exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

All other borrowing costs are charged to the Statement of Profit and Loss for the period for which they are incurred.

o) Earnings per share (EPS): -

Basic EPS is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equities shares outstanding during the period. For the purpose of calculating diluted EPS, the net profit or loss for the period attributable to equity shareholders and the weighted average number of additional equity shares that would have been outstanding are considered assuming the conversion of all dilutive potential equity shares. Earnings considered in ascertaining the EPS is the net profit for the period and any attributable tax thereto for the period.

p) Fair Value Measurement: -

The Company measures financial instruments such as investments in quoted equity shares, certain other investments etc. at fair value at each Balance Sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability at the measurement date. All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

q) Financial Instruments: -

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

I) Financial assets:

Initial recognition

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instruments. Financial assets other than trade receivables and other specific assets are initially recognised at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss. Financial assets carried at fair value through profit or loss are initially recognised at fair value, and transaction costs are expensed in the Statement of Profit and Loss.

Subsequent measurement

Financial assets, other than equity instruments, are subsequently measured at amortised cost, fair value through other comprehensive income or fair value through profit or loss on the basis of both:

A) The entity's business model for managing the financial assets and

B) The contractual cash flow characteristics of the financial asset.

De-recognition

The Company derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers rights to receive cash flows from an asset, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the Company continues to recognise the transferred asset to the extent of the Company's continuing involvement. In that case, the Company also recognises an associated liability. The transferred assets and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

II) Financial Liabilities:

Initial Recognition and Subsequent Measurement
All financial liabilities are recognised initially at fair value and in case of borrowings and payables, net of directly attributable cost. Financial liabilities are subsequently carried at amortized cost using the effective interest method. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts are approximately fair value due to the short maturity of these instruments. Changes in the amortised value of liability are recorded as finance costs.

De-recognition
Financial liability is de-recognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

r) The previous year's figures have been reworked, regrouped, and reclassified wherever necessary. Amounts and other disclosures for the preceding year are included as an integral part of the current annual financial statements and are to be read in relation to the amounts and other disclosures relating to the current financial year.

s) Credit and Debit balances of unsecured loans, sundry creditors, sundry Debtors, loans and Advances are subject to confirmation and therefore the effect of the same on profit could not be ascertained.

t) Foreign Currency Transactions: -

Expenditure in Foreign Currency: - Nil

Earnings in Foreign Currency: - Nil

u) Related Parties Disclosure: -

There are no related party transactions has been taken place during the financial year.

PARSHURAM ROSE MERC PRIVATE LIMITED
For Year ended on 31st March 2025

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

v) Earnings Per Share: -

Particulars	Year Ended on 31st March 2025 (Rs.)	Year Ended on 31st March 2024 (Rs.)
Basic EPS: Profit / (Loss) after tax attributable to Equity Shareholders (A)	(32,370.00)	-
Weighted Number of Equity Share outstanding During the year (B) (In Nos.)	10,000.00	-
Basic Earnings Per Share for each Share of Rs.10/- (A) / (B)	(3.24)	-
Diluted EPS: Profit / (Loss) after tax attributable to Equity Shareholders (A)	(32,370.00)	-
Weighted Number of Equity Share outstanding During the year (B) (In Nos.)	10,000.00	-
Diluted Earnings Per Share for each Share of Rs.10/- (A) / (B)	(3.24)	-

w) Notes forming part of accounts in relation to Micro and small enterprise: -

Based on information available with the company, on the status of the suppliers being Micro or small enterprises, on which the auditors have relied, the disclosure requirements of Schedule III to the Companies Act,2013 with regard to the payments made/due to Micro and small Enterprises are given below:

PARSHURAM ROSE MERC PRIVATE LIMITED
For Year ended on 31st March 2025

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Sr. No.	Particulars	Year Ended on 31st March 2025		Year Ended on 31st March 2024	
		Principal	Interest	Principal	Interest
I	Amount due as at the date of Balance sheet	Nil	Nil	Nil	Nil
II	Amount paid beyond the appointed date during the year	Nil	Nil	Nil	Nil
III	Amount of interest due and payable for the period of delay in making payments of principal during the year beyond the appointed date	Nil	Nil	Nil	Nil
IV	The amount of interest accrued and remaining unpaid as at the date of Balance sheet	Nil	Nil	Nil	Nil

The company has initiated the process of obtaining confirmation from suppliers who have registered under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) but has not received the same in totality. The above information is compiled based on the extent of responses received by the company from its suppliers.

x) Title deeds of immovable Property: -

Tittle deeds of immovable property have not been held in the name of promoter, director, or relative of promoter/ director or employee of promoters / director of the company, hence same are held in the name of the company.

y) Revaluation of Property, Plant and Equipment and Intangible Assets: -

The company has not done revaluation of Property, Plant and Equipment and Intangible Assets.

PARSHURAM ROSE MERC PRIVATE LIMITED
For Year ended on 31st March 2025

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

z) Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties: -

No Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

aa)Capital Work in Progress (CWIP): -

There is no Capital Work in Progress (CWIP) for the current year.

bb) Intangible assets under development: -

There are no Intangible assets under development in the current year.

cc) Details of Benami Property held: -

The company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property under the Benami Transaction (prohibition) act, 1988 and rules made there under.

dd) Borrowings from bank or financial institution on the basis of current assets: -
No Borrowing from Bank and Financial Institution has been taken place during the financial year 2024-25.

ee)Willful Defaulter: -

The Company has not been declared a willful defaulter by any bank or financial institution or government or government authority

ff) Relationship with Struck off Companies: -

The company does not have such transaction with Struck off Companies.

gg)Registration of charges or satisfaction with Registrar of Companies: -

The company does not have any charges or satisfaction, which is yet to be registered with Registrar of Companies beyond the statutory period.

hh) Compliance with approved Scheme(s) of Arrangements: -

The Company does not have made any arrangements in terms of section 230 to 237 of companies act 2013, and hence there is no deviation to be disclosed.

PARSHURAM ROSE MERC PRIVATE LIMITED
For Year ended on 31st March 2025

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

ii) Utilization of Borrowed funds and share premium: -

As on March 31, 2025, there is no unutilized amount in respect of any issue of securities and long-term borrowings from bank and financial institutions. The borrowed funds have been utilized for the specific purpose for which the funds were raised.

jj) Details of crypto currency or virtual currency: -

The company has not traded or invested in crypto currency or virtual currency during the financial year.

kk) The Company has not advanced or loaned to or invested in funds to any other person(s)or entity (is), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

i) directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

ll) The Company has not received any funds from any person(s) or entity(is), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

i) directly or indirectly lend to or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

mm) Ratios Analysis: -

Ratio	Numerator	Denominator	As at 31st March 2025	As at 31st March 2024	% of change in Ratio
Current Ratio	Total Current Asset	Total Current Liabilities	-	-	0.00%
Debt Equity Ratio	Debt capital	Shareholder's Equity	-	-	0.00%

PARSHURAM ROSE MERC PRIVATE LIMITED
For Year ended on 31st March 2025

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	(0.32)	-	0.00%
Inventory Turnover Ratio	COGS	Average Inventory	-	-	0.00%
Trade Receivables turnover ratio	Net Sales	Average trade receivables	-	-	0.00%
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+ Closing Inventory- Opening Inventory)	Closing Trade Payables	-	-	0.00%
Net capital turnover ratio	Sales	Working capital (CA-CL)	-	-	0.00%
Net profit ratio	Net Profit	Sales	-	-	0.00%
Return on Capital employed	Earnings before interest and tax	Capital Employed	(0.32)	-	0.00%

For Lunawat & Co.
Chartered Accountant
Firm no. 000629W

For Parshuram Rose Merc Private Limited

Shreya Nagda
Partner
Membership no. 176790
Date: 20/05/2025
Place: Thane

Vaishali Parkar Kumar
Director
DIN: 09159108

Omprakash Brijnath Singh
Director
DIN: 07204004